



Fund Fact Sheet

MGF Moderate Portfolio

December 2019



Fund Information

Inception Date: 01 July 2005
Fund Size: R 5 596 million

Fund Objective

A more moderate investment approach is followed. Less money is invested in equities (shares) and more in fixed income investments and property. The return may be less but the risk is also lower. It is suitable for older members closer to retirement who should not be exposed to the higher risks of the Aggressive Portfolio.

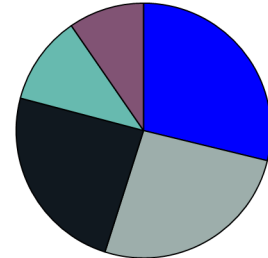
Benchmark

CPI+4%

Asset Manager Allocation

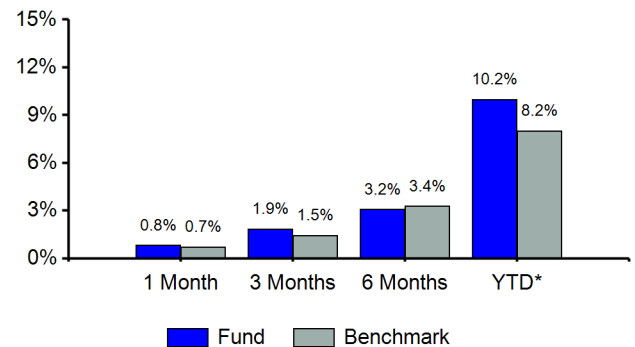
Asset Class	Manager	Exposure
Africa	Drakens, Sanlam	2.0%
Equity	ABAX, Allan Gray, Aluwani, Argon, FAIM, Fairtree	14.4%
Foreign Balanced	Allan Gray	2.4%
Foreign Bonds	ABSA, JP Morgan	0.8%
Foreign Equity	Coronation, Edge, Franklin, Hoskings, Investec, Morgan Stanley, Nedgroup (Veritas)	10.0%
Foreign Fixed Income Absolute Return	Brandywine	1.7%
Foreign Property	Nedgroup (Resolution)	0.4%
Mezzanine Debt	Vantage	1.8%
Property	ABSA, MGF, Sesfikile	4.9%
Renewable Energy	Green X Renewable	3.6%
SA Absolute Return	ABAX, Coronation, Prudential, SIM	23.0%
SA Bonds	Investec, SIM	10.9%
SA Cash	ABSA, Green X Renewable, Old Mutual	10.2%
SA Hedge Funds	Blue Ink, Edge	9.5%
SA Passive Equity	Satrix	4.4%

Asset Allocation



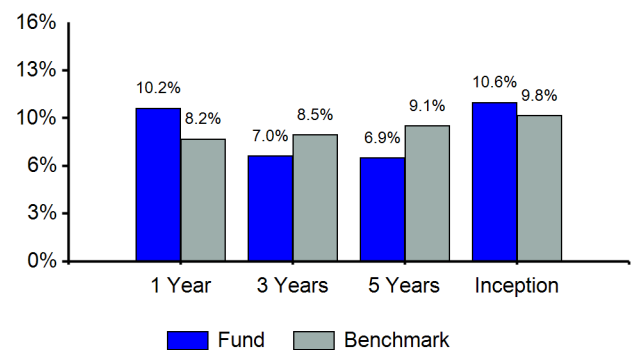
SA Equity, 28.8%
 SA Bonds, 26.1%
 Foreign, 24.2%
 SA Cash, 11.3%
 Hedged, 9.6%

Short-term Returns



*Since January to Date

Long-term Returns



The current month's inflation number is an estimate.

Contact Details

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